

For Successful Career in Cost and Management Accountancy



JOIN LEARNING CLASSES

Conducted by WIRC – ICWAI

**FOUNDATION
INTERMEDIATE & FINAL**



**Western India Regional Council of
The Institute of Cost and Works Accountants of India**

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ABOUT ICWAI

The Institute was constituted by an Act of Parliament in the year 1959. It has its Head Quarters at Kolkata and has four Regional Offices at Delhi, Chennai, Mumbai and Kolkata. In addition, there are 96 Chapters located all over India and 6 Overseas Centres engaged in promoting the profession of Cost and Management Accountancy.

COST AND MANAGEMENT ACCOUNTANCY :

1. Study of Cost and Management Accountancy provides in depth knowledge and perspective to manage business in competitive environment.
2. Indian Industry, MNCs, Government, Universities, Business Schools, etc value ICWA qualification very high.

CAREER IN COST & MANAGEMENT ACCOUNTANCY :

Liberalization policy of Government of India has resulted in increasing awareness of the importance of Cost and Management Accountants (CMA) in achieving Corporate Objectives. It has percolated into a much wider field, encompassing small, medium and large organizations. The CMA has innumerable opportunities for gainful and prestigious employment, as well as in the field of Consultancy and Teaching.

Besides professional qualification, training in Cost and Management Accountancy acts as a catalyst to personal development. This is evident from the number of the Cost and Management Accountants today occupying top level posts in Government, Commerce and Industry. The CMA occupies responsible position with handsome remuneration / compensation for the diverse jobs he/she performs.

One is required to pass Foundation Course (if not a Graduate), Intermediate and Final examinations conducted by the Institute and also possess practical working experience of 3 years to become an Associate Member of the Institute.

A Member can practice as a Cost Accountant after obtaining a Certificate of Practice (COP) from the Institute. Practising Cost Accountant can undertake assignments such as :

- i) Cost audit under section (233 B) of the Companies Act, 1956.
- ii) Certification of Costs and other data as required by Govt. Authorities e.g., Dept. of Excise, Customs,.
- iii) Excise Audit under section 14A and 14AA.
- iv) VAT Audit
- v) Consultancy assignments in areas like :

Installation of Costing / Integrated Accounting / Budgetary Control System	System and Procedure study
Internal Audit and Management Audit	Management Consultancy
Direct and Indirect Taxation	Company Law Matters
Project Report and Project Financing	Financial Services

In large and complex organizations and industrial conglomerates, Cost & Management Accountant fills a more specialized need - Management Reporting and Decision making. To enhance the capabilities of qualified Cost & Management Accountants and to equip them for these activities, Institute conducts Post Graduate Examination in Management Accountancy, entry to which is restricted only to those who are qualified Cost & Management Accountants.

OPEN ADMISSION :

Cost and Management Accountancy, the Competitive career does not have restriction on number of seats, which is a major constraint in other Professional options.

FOUNDATION :

- A Candidate should have passed Senior Secondary School Examination (10+2) of a Board recognised by the Central Government or State Government or equivalent examination as recognised by All India Council of Technical Education or National Council of Higher Education.
- Candidates awaiting results of 10+2 examination or equivalent examination may also apply for provisional admission.
- A Candidate should have completed 17 years of age on the date of application for admission.

FEE STRUCTURE :

Sl. No.	PARTICULARS	Fees (Rs.)	Facility Charges	Total Fees	Sub Total
1.	TOTAL FEES FOR FOUNDATION (including study material)	3,500	1,000	4,500	4,500
2.	Intermediate Registration Fee	500	--	500	
	Intermediate (Both the Groups at a time)	11,000	1,000	12,000	
	Intermediate Computer Training (100 hours)	6,000	1,500	7,500	
	Intermediate Practical Training Fee	1,000	--	1,000	
	TOTAL FEES FOR INTERMEDIATE (including study material)			21,000	21,000
3.	FINAL (Both the Groups at a time)	14,000	2,000	16,000	
	Final Modular Training for 15 days and soft skills	2,000	2,000	4,000	
	TOTAL FEES FOR FINAL (including study material)			20,000	20,000

Cheque should be in favour of ICWAI-WIRC

SUBJECTS :

FOUNDATION

1. Organization & Management Fundamentals (OMF)	2. Accounting (ACT)
3. Economics and Business Fundamentals (EBF)	4. Business Maths & Statistics Fundamentals (BMS)

A student who has passed Foundation Examination of the ICWAI or is having Graduate Degree of any recognised University or has passed equivalent examination as prescribed by ICWAI can appear for intermediate examination.

INTERMEDIATE

Group-I	Group-II
5. Financial Accounting (FAC)	8. Cost & Management Accounting (CMA)
6. Commercial and Industrial Laws and Auditing (CIA)	9. Operation Management and Information Systems (OMS)
7. Applied Direct Taxes (ADT)	10. Applied Indirect Taxes (AIT)

FINAL

Group-III	Group-IV
11. Capital Market Analysis & Corporate Laws (CMC)	15. Management Accounting – Enterprise Performance Management (EPM)
12. Financial Management & International Finance (AFM)	16. Advanced Financial Accounting & Reporting (AFA)
13. Management Accounting - Strategic Mgmt. (MSM)	17. Cost Audit & Operational Audit (COA)
14. Indirect & Direct-Tax Management (TXM)	18. Business Valuation Management (BVM)

Detailed prospectus available on payment of Rs. 200/- at WIRC office.

COMPUTER TRAINING :

Cost and Management Accountancy is a professional course imparting theoretical and practical training on computer. This training makes the Cost and Management Accountants proficient in handling the data electronically.

100 hours compulsory Computer Training is to be completed by the Intermediate students, covering Fundamentals, Operating System, Word Processing, MS - Excel, MS- Power Point, Database Management System, Accounting Packages, Web Technology, Visual Basic, Digital signature and verification of electronic record.

PRACTICAL TRAINING :

With effect from 1st January 2008, every registered student under the Revised Syllabus 2008 shall be required to undergo practical training for a period of 3 years. Practical training will give on-job experience of practical aspects of Cost and Management Accounting. Students can undergo practical training under Practising Cost Accountants or working in recognized areas in Public / Private Organisation, having turnover of more than Rs. 5 crores per year.

EXAMINATIONS :

Examinations are held in June and December, every year.

COST EFFECTIVE :

Cost and Management Accountancy is a low cost & high value career option compared to other Professional courses.

WORK & STUDY SIMULTANEOUSLY :

The Institute has a Training scheme and Employment cell for semi qualified (i.e. Inter passed) & qualified (Final passed) students & members. They are trained in various national and multinational organizations, which helps them to get employment.

CAMPUS INTERVIEW :

WIRC-ICWAI organises Campus Interviews after the result of June / December examination, for the students who have completed Intermediate / Final examinations. Many PSUs, Banks, MNCs, Private Sector entities participate in that. In September 2007, first such Campus Interview was organised, with a good response from the students.

COACHING :

It is compulsory for a student to obtain a Coaching Completion (CC) Certificate. ICWAI-WIRC, Mumbai conducts Learning Classes for Foundation, Intermediate and Final Exams at the following Centres.

No.	Name of Learning Centre	Place	Contact Person
1.	Sydenham College of Commerce & Economics	Churchgate	Mr. Sandesh Sawant
2.	N.M. College of Commerce & Economics	Vile Parle (W)	Mr. K. P. Pednekar
3.	M. L. Dahanukar College of Commerce	Vile Parle (E)	Mr. Santosh Jumare
4.	Gokhale College of Arts, Commerce & Science	Borivli (W)	Mr. R. A. Deshmukh
5.	Ramniranjan Jhunjhunwala College	Ghatkopar (W)	Mr. Vaibhav Chikne
6.	Joshi - Bedekar College	Thane (W)	Mr. A. L. Vichare
8.	I.C.L.E. College of Arts, Science & Com.	Navi Mumbai	Mr. K. K. Salvi

DOCUMENTS REQUIRED

- Two attested Photo copies of 12th passing Mark Sheet, Date of Birth Certificate and Three Passport size Photographs (for admission in Foundation Course)
- Two attested Photo copies of Degree Certificate, Mark Sheet, Date of Birth Certificate and Three Passport size Photographs (for direct admission in Intermediate Course)
- Two attested Photo copies of Intermediate Pass Mark Sheet, Certificate and One Passport size Photograph (for admission in Final Course)